

Unemployment and Labor Market Rigidities



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Reviews

The book is great and fantastic. It is written in straightforward words and phrases rather than difficult to understand. You won't really feel monotony at any time of your respective time (that's what catalogues are for regarding should you question me).

(Payton Miller)

UNEMPLOYMENT AND LABOR MARKET RIGIDITIES

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Diplom.De Dez 2004, 2004. Taschenbuch. Book Condition: Neu. 210x148x5 mm. This item is printed on demand - Print on Demand Titel. Neeware - Diploma Thesis from the year 2004 in the subject Economics - Macroeconomics, general, grade: 1,0, University of Potsdam (Wirtschafts- und Sozialwissenschaftliche Fakultät), language: English, abstract: Inhaltsangabe:Abstract: Many European countries have experienced a significant increase of unemployment in recent years. Especially striking is the fact that unemployment rates in most European countries are significantly higher as compared to the United States. This paper reviews several theoretical models, which have been proposed to explain this phenomenon. Predominantly, these models claim a link between the poor performance of European labor markets and the high level of market regulation. Commonly referred to as the Eurosclerosis debate, prominent approaches consider insider-outsider relationships, search-models, and the influence of hiring and firing costs on equilibrium employment. The paper presents empirical evidence of each model and studies the relevance of the identified rigidities as a determining factor for high unemployment in Europe. Furthermore, a case study analyzes the unemployment problem in Germany and critically discusses recent reform efforts. Einleitung: In vielen europäischen Ländern ist die Arbeitslosigkeit in den vergangenen Jahren stark angestiegen. Besonders auffallend ist hierbei, das die Arbeitslosenrate in den meisten europäischen Staaten über den Werten in den USA liegt. Die vorliegende Arbeit untersucht eine Reihe theoretischer Modelle, die in der Literatur zur Erklärung dieses Phänomens diskutiert werden. Hauptsächlich sehen diese Modelle eine Verbindung zwischen dem hohen Grad an Marktregulierung und der schlechten Performance europäischer Arbeitsmärkte. Im Rahmen der so genannten Eurosclerosis-Debatte beleuchten mehrere Ansätze eine Insider-Outsider-Problematik, Such-Modelle, sowie den Einfluss von Einstellungs- und Kündigungsschutzregelungen (hiring- and firing-costs) auf die gleichgewichtige Beschäftigungsquote. Die Arbeit diskutiert die empirische Relevanz jedes Modells und analysiert insbesondere ihre Bedeutung als Erklärungsansatz für die hohe Arbeitslosigkeit in Europa. Darüber...



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